

20 February 2017

PRESS RELEASE

Dear Editor,

Budget 2017: Singapore manufacturing must aspire to go global

20 February 2017 - Budget 2017 confirms that it is no longer business as usual. The global economy is facing significant political uncertainties and technological disruptions. Such challenges also present opportunities for businesses to transform and grow.

Singapore Manufacturing Federation (SMF) is heartened to note that the Finance Minister has introduced various forward-looking incentives, schemes and programmes to help local businesses to develop strong capabilities in order to compete effectively in the global economy.

“SMF is glad to note that the government recognises the critical role played by TACs to help businesses in their transformation. SMF looks forward to the various Committee of Supply reports to help businesses in the manufacturing sector to make full use of the schemes available for them to innovate, scale up and grow globally”, said Mr Sunny Koh, SMF Deputy President.

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About Singapore Manufacturing Federation

Established since 1932, SMF represents the interest of the manufacturing community in Singapore, driving its competitiveness and sustainable growth through serving industry-specific needs. Supported by 10 industry groups and its Centres of Excellence, SMF enhances the competitiveness of the industry by encouraging capacity development and capability building, innovation and productivity.

SMF provides opportunities for companies to collaborate, network; and to grow and expand both locally and internationally. Current membership stands at about 3,000 corporate members ranging from SMEs to MNCs.

For more information, please visit www.smfederation.org.sg.

FOR IMMEDIATE RELEASE



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