

# PRODUCTIVITY SOLUTIONS GRANT (PSG)

Every business can kick-start their technology journey with simple steps to automate existing processes and increase productivity. The Productivity Solutions Grant (PSG) is here to support companies to adopt IT solutions and equipment to enhance business processes.

\*The PSG funding support is up to 80% of eligible cost. SME is given a total of 30K grant incentive every fiscal year (1st April to 31st March of the subsequent year).



## CRITERIA



- ✓ Registered and operating in Singapore
- ✓ Purchase/lease/subscription of the Equipment or IT Solution must be used in Singapore
- ✓ Have a minimum of 30% local shareholding; with Company's Group annual sales turnover not more than S\$100 million, OR not more than 200 employees (for selected solutions only)

## HOW TO APPLY



- 1 Visit GoBusiness Gov Assist to access the list of supportable solutions and identify one that best suit your needs.
- 2 Get a quotation from the preferred solution provider. (\*IT Solutions have to be from the pre-approved vendor list)
- 3 Log in to your CorpPass account to submit your application on the Business Grants Portal (BGP).

## FAQs

- Q: Can the equipment or IT solution be used for the company's subsidiary or related party?  
A: No, the equipment or IT solution should only be used by the applicant entity and not by a related party.
- Q: How long must the purchased equipment or IT solution be held for?  
A: The holding period for the equipment or IT solution is one year from the date of final claim disbursement.
- Q: What is the processing time for PSG applications?  
A: Applications are processed within 4-6 weeks from the submission of all required information.

# ENTERPRISE DEVELOPMENT GRANT (EDG)

The Enterprise Development Grant (EDG) supports projects that help Singapore companies to upgrade their business, innovate or venture overseas, under three pillars:

1. Core Capabilities Projects: Helps businesses prepare for growth and transformation by strengthening their business foundations.
2. Innovation and Productivity Projects: Support companies that explore new areas of growth or efficiency.
3. Market Access Projects: Support businesses that are willing and ready to venture overseas.

## CRITERIA



-  Be a business entity registered and operating in Singapore
-  Have a minimum of 30% local shareholding
-  Be in a financially viable position to start and complete the project

\*Applications will be assessed by Enterprise Singapore based on project scope, project outcomes and competency of service provider.

## HOW TO APPLY



- 1 Identify the key project category you wish to apply for.
- 2 Identify suitable providers to support your project. Companies applying for EDG support for consultancy-related costs must engage management consultants with Enterprise Singapore-recognised certification.
- 3 Prepare the project proposal with all the necessary Financial Documents, Forecasts and Certifications.
- 4 Impact on workers (Singaporean/ PR) benefitting from project in the form of increased wages, job creation, job-redesign or training

## FAQs

Q: When must an EDG funded project be completed?

A: Most projects undertaken by companies should be completed within 12 to 18 months upon successful grant application. You are advised to keep the project timeline to a reasonable duration, to ensure the outcomes remain relevant in a rapidly changing economic environment.

Q: How much grant support can I receive? Is there a cap on funding?

A: The Enterprise Development Grant (EDG) funds up to 80% of qualifying costs for SMEs, and up to 60% of qualifying costs for non-SMEs. Grant applications will be assessed on Group Revenue and Group Employment Size. Refer to the specific project categories for any other eligibility conditions.

Q: What is the processing time for EDG applications?

A: Applications are processed within 8-12 weeks from the submission of all required information.