



SMFACTS



Issue #18

Dear Valued Members of the SMF,

Temporary Relief for Inability to Perform Contractual Obligations

The COVID-19 (Temporary Measures) Bill was passed in Parliament on 7 April 2020.

The Bill aims to provide temporary cash-flow relief to businesses and individuals in specific types of contracts who are unable to fulfil their contractual obligations because of COVID-19, by suspending certain actions to enforce those obligations for six months.

This gives these businesses and individuals time to work out a solution with the other party without the threat or uncertainty of litigation or legal proceedings.

It does not mean that obligations are postponed or are absolved. Parties may still be charged interest or penalties if they delay in performance or fail to perform.

[Learn More](#)

Singapore Government COVID-19 Measures Feedback

The Solidarity Budget announced on 6 April introduced wide-ranging measures to support businesses and individuals through the circuit breaker period.

Your opinion is important; please take some time to complete the following survey so we may understand your challenges in the current situation.

[Start Survey](#)

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