



# SMFACTS



## Issue #19

Dear Valued Members of the SMF,

### Interview with Mr. Douglas Foo on Channel NewsAsia

Senior Minister of State for Law Edwin Tong and Singapore Manufacturing Federation President Mr Douglas Foo shared more about the measures and the concerns that SMF Member companies have during the circuit breaker period.

Businesses and individuals unable to meet contractual obligations due to COVID-19 can now turn to temporary relief measures put in place by the government. This includes relief from legal action.

This is all part of the Temporary Measures Act, which will be in force for six months.

[Learn More](#)

### Information on Unity, Resilience, and Solidarity Budgets

We are pleased to share with you a compilation of the key measures announced over the past two months in the Unity, Resilience, and Solidarity Budgets.

Steering Singapore through the current series of challenges, Budget 2020 is geared to:

- Combat COVID-19
- Transform & Grow our Economy and Businesses
- Care for our People
- Secure Our Future
- Deploy our Strategic Asset

[Budget Booklet](#)

### K. Shanmugam on Broken Contracts Amid Virus Crisis

“You’re looking at economic devastation. Businesses destroyed, people’s lives ruined, and in such a situation, you don’t talk contract. You talk equity, you talk justice, you talk about what is the right thing to do,” says K. Shanmugam, Singapore’s minister for law and minister for home affairs.

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